

CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF NON-EXECUTIVE NON-INDEPENDENT DIRECTOR - ZHU HUA

Issuer & Securities

Issuer/ Manager

BIOLIDICS LIMITED

Securities

BIOLIDICS LIMITED - SGXE89830751 - 8YY

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

01-Dec-2023 18:05:36

Status

New

Announcement Sub Title

APPOINTMENT OF NON-EXECUTIVE NON-INDEPENDENT DIRECTOR - ZHU HUA

Announcement Reference

SG231201OTHRKYRI

Submitted By (Co./ Ind. Name)

Song Tang Yih

Designation

Executive Director and Chief Executive Officer

Description (Please provide a detailed description of the event in the box below)

Appointment of Mr. Zhu Hua as a Non-Executive Non-Independent Director of the Company.

This announcement has been prepared by Biolidics Limited (the "Company") and has been reviewed by the Company's sponsor, United Overseas Bank Limited (the "Sponsor"), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Lim Hoon Khiat, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.

Additional Details

Date Of Appointment

01/12/2023

Name Of Person

Zhu Hua

Age

46

Country Of Principal Residence

China

The Board's comments on this appointment (including rationale, selection criteria, board diversity considerations, and the search and nomination process)

Under the terms of the subscription agreement entered into between the Company and Mr. Zhu Hua ("Mr. Zhu") in relation to the proposed subscription of 98,500,000 new ordinary shares in the issued share capital of the Company by Mr. Zhu ("Proposed Subscription"), Mr. Zhu shall be entitled to be appointed as a non-executive non-independent director of the Company upon the completion of the Proposed Subscription, subject to the recommendation of the nominating committee of the Company ("NC") and the approval of the board of directors of the Company ("Board").

The Proposed Subscription was completed on 30 November 2023. Accordingly, the NC and the Board have reviewed, assessed and concluded that Mr. Zhu possesses the requisite experience, qualifications, skill sets and competencies to be appointed as a non-executive non-independent director of the Company. The Board has approved his appointment and is of the view that Mr. Zhu's appointment will be beneficial to the Board and to the Company.

Whether appointment is executive, and if so, the area of responsibility

Non-executive

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Non-Executive Non-Independent Director

Professional qualifications

1. Master of Science - International Securities Investment and Banking (University of Reading)
2. Bachelor of Economics - Investment Economics (Lanzhou University of Finance & Economics)

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries

No

Conflict of interests (including any competing business)

No

Working experience and occupation(s) during the past 10 years

1. Zhenghe Antai (Beijing) Investment Management Co., Ltd (Director and General Manager - November 2006 to current)
2. Microbeam Software Technology (Shanghai) Limited (Director - September 2014 to November 2018)

3. Khorgos Weiniao Technology Limited (Supervisor - December 2018 to current)

4. Edge Mediatech Pte. Ltd. (Chief Financial Officer - February 2023 to current)

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

98,500,000 ordinary shares in the issued share capital of the Company.

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

1. People's Cultural Heritage (Sichuan) Technology Co., Ltd
2. Khorgos Weiniao Technology Limited

Present

1. Zhenghe Antai (Beijing) Investment Management Co., Ltd
2. Shanghai Junlu Equity Investment Fund Management Limited
3. Shanghai Mobai Equity Investment Fund Management Limited
4. Jintai Zhenghe Investment (Beijing) Limited
5. HuaXing Wealth Holdings Limited
6. Microbeam Software Technology (Shanghai) Limited
7. Microbeam Interactive Holdings Limited
8. Microbeam International Holdings Limited
9. Microbeam International (Hongkong) Holdings Limited
10. Shanghai Banding Digital Technology Limited
11. Weiyu Software Technology (Beijing) Limited
12. Weiniao Network Technology (Beijing) Limited
13. Hainan Huashiwanli Network Technology Limited
14. Hainan Changyong Network Technology Limited
15. CESS Holdings Pte. Ltd.
16. Metaverse Technology (Chengdu) Co., Ltd

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

No

If no, please state if the director has attended or will be attending training on the roles and responsibilities of a director of a listed issuer as prescribed by the Exchange

Mr. Zhu will be attending the relevant modules under the Listed Entity Directors Programme organised by the Singapore Institute of Directors to meet the mandatory training requirements under Rule 406(3)(a) of the SGX-ST Listing Manual Section B: Rules of Catalyst.

Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable)

Not applicable
