

CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF INDEPENDENT DIRECTOR

Issuer & Securities

Issuer/Manager

BIOLIDICS LIMITED

Securities

BIOLIDICS LIMITED - SGXE89830751 - 8YY

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

23-Nov-2021 18:21:41

Status

New

Announcement Sub Title

Appointment of Independent Director

Announcement Reference

SG211123OTHR3RSN

Submitted By (Co./Ind. Name)

Yee Pinh Jeremy

Designation

Non-Executive Non-Independent Chairman

Description (Please provide a detailed description of the event in the box below)

Appointment of Mr Gavin Mark McIntyre as an Independent Director of Biolidics Limited (the "Company").

This announcement has been prepared by the Company and has been reviewed by United Overseas Bank Limited (the "Sponsor") for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Lim Hoon Khiat, Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.

Additional Details

Date Of Appointment

23/11/2021

Name Of Person

Gavin Mark McIntyre

Age

56

Country Of Principal Residence

Singapore

The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)

Upon the recommendations of the nominating committee of the Company and after having reviewed and considered Mr McIntyre's qualifications and experience, the board of directors ("Board") of the Company considers Mr McIntyre to be independent and is of the view that the appointment of Mr McIntyre as an independent director of the Company will be beneficial to the Board and to the Company.

Whether appointment is executive, and if so, the area of responsibility

Non-executive

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent director, chairman of the audit committee, and member of the remuneration committee of the Company

Professional qualifications

1. Bachelor of Business, Curtin University, Australia
2. Certified Practising Accountant (Australian Society of CPAs)

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/or substantial shareholder of the listed issuer or any of its principal subsidiaries

No

Conflict of interests (including any competing business)

No

Working experience and occupation(s) during the past 10 years

April 2018 - Present:

Aegis Interaktif Asia Pte Ltd - Director

December 2015 - Present

Equitasasia Pte Ltd - Director and Consultant

March 2013 - November 2015

Censere Singapore Pte Ltd - Director

July 2008 - February 2013

Adventus Holdings Limited - Chief Financial Officer

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

No

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

Nil

Present

1. VCPlus Limited (formerly known as Anchor Resources Limited)
2. Nico Steel Holdings Ltd
3. Equitasasia Pte Ltd
4. Equitasasia Holdings Pte Ltd
5. Equitas Financial Services Pte Ltd
6. Aegis Interaktif Asia Pte Ltd
7. Equitasasia Sdn Bhd
8. Equitasasia Limited
9. Equitasasia (Thailand) Co., Ltd

Xihe Holdings group of companies

1. Xin Dun Shipping (Pte) Ltd (judicial managers appointed)
2. Xin Bo Shipping (Pte) Ltd (judicial managers appointed)
3. An He Shipping Pte Ltd (in receivership)
4. Xin Guang Shipping (Pte) Ltd (in receivership)
5. Da Guang Tankers (Pte) Ltd (judicial managers appointed)
6. Da Zhong Tankers (Pte) Ltd (judicial managers appointed)
7. Dong Sheng Tankers (Pte) Ltd (judicial managers appointed)
8. Dong Ya Tankers (Pte) Ltd (judicial managers appointed)
9. Dafa Shipping (Pte) Ltd (judicial managers appointed)
10. Xin An Shipping (Pte) Ltd (judicial managers appointed)
11. Xin Kang Shipping (Pte) Ltd (judicial managers appointed)
12. Dong Jiang Tankers (Pte) Ltd (judicial managers appointed)
13. Xin Chun Shipping (Pte) Ltd (judicial managers appointed)
14. Xin Ying Shipping (Pte) Ltd (judicial managers appointed)
15. Dong Nan Tankers (Pte) Ltd (judicial managers appointed)
16. Xin Hui Shipping (Pte) Ltd (judicial managers appointed)
17. Hua Kang Shipping Pte Ltd (in creditors' voluntary liquidation)
18. Hua Guang Shipping Pte Ltd (in creditors' voluntary liquidation)
19. Hua Xin Shipping Pte Ltd (in creditors' voluntary liquidation)
20. Dong Fang Shipping & Trading (Pte) Ltd (in creditors' voluntary liquidation)
21. Hua An Shipping Pte Ltd (in creditors' voluntary liquidation)
22. Nan Hai Maritime (Pte) Ltd (in creditors' voluntary liquidation)
23. Nan Sia Maritime (Pte) Ltd (in creditors' voluntary liquidation)
24. Xin Ya Shipping & Trading (Pte) Ltd (in creditors' voluntary liquidation)
25. Nan Ya Maritime (Pte) Ltd (in members' voluntary liquidation)
26. Nan Yi Maritime (Pte.) Ltd. (in creditors' voluntary liquidation)
27. An Hui Shipping Pte. Ltd. (in creditors' voluntary liquidation)
28. Nan King Maritime (Pte) Ltd (in creditors' voluntary liquidation)
29. Hua Sheng Shipping Pte. Ltd. (provisional liquidators appointed)
30. Nan Zhou Maritime (Pte.) Ltd. (provisional liquidators appointed)
31. Xin Sheng Shipping (Pte) Ltd (provisional liquidators appointed)

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

Yes

If Yes, Please provide full details

Mr McIntyre is a nominee director for the judicial managers of Xihe Holdings Pte. Ltd. (part of the Hin Leong Group) in various companies which are engaged in the owning of ships and vessels ("Xihe Holdings Group").

The appointment as director into various companies of the Xihe Holdings Group is to facilitate the purposes of the judicial management which are inter alia, the sale of assets to repay creditors, engage in acts to protect the interest of the group subsidiaries, and eventually place various subsidiaries into voluntary or involuntary winding up.

These activities are part of the overall plans to rehabilitate the core business of the Xihe Holdings Group. Save as disclosed here where Mr McIntyre's actions are taken in accordance with the purposes of the judicial management, Mr McIntyre exercises no other executive powers in these companies and have no connection or dealings with the previous management / shareholders holding office prior to the appointment of the judicial managers.

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

Yes

If Yes, Please provide details of prior experience

Mr McIntyre is currently an independent director, chairman of the audit committee, and member of the nominating and remuneration committees of Nico Steel Holdings Ltd and VCPlus Limited (formerly known as Anchor Resources Limited), companies which are listed on the SGX-ST.
