

CHANGE - ANNOUNCEMENT OF CESSATION::RESIGNATION OF CHIEF OPERATING OFFICER - MS WANG QINGYIN

Issuer & Securities

Issuer/Manager

BIOLIDICS LIMITED

Securities

BIOLIDICS LIMITED - SGXE89830751 - 8YY

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

09-Jul-2021 18:17:54

Status

New

Announcement Sub Title

Resignation of Chief Operating Officer - Ms Wang Qingyin

Announcement Reference

SG210709OTHR0G76

Submitted By (Co./Ind. Name)

Yee Pinh Jeremy

Designation

Non-Executive Non-Independent Chairman

Description (Please provide a detailed description of the event in the box below)

Resignation of Ms Wang Qingyin as the Chief Operating Officer of Biolidics Limited (the "Company").

This announcement has been prepared by the Company and has been reviewed by United Overseas Bank Limited (the "Sponsor") for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Lim Hoon Khiat, Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.

Additional Details

Name Of Person

Wang Qingyin

Age

Is effective date of cessation known?

Yes

If yes, please provide the date

03/09/2021

Detailed Reason (s) for cessation

Ms Wang Qingyin will be moving back to the People's Republic of China to fulfil family obligations.

The Sponsor, after interviewing Ms Wang Qingyin, is satisfied that, save as disclosed in this announcement, there are no material reasons for the cessation of Ms Wang Qingyin as the Chief Operating Officer of the Company.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

01/08/2019

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

3

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

3

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Chief Operating Officer

Role and responsibilities

Executive. Ms Wang Qingyin is responsible for overseeing the operations of the Company and its subsidiaries.

Ms Wang Qingyin's responsibility of overseeing the operations of the Company and its subsidiaries will be undertaken by the rest of the management team after her effective date of cessation.

Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries

No

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

598,700 shares in the Company

Past (for the last 5 years)

Biomedics Laboratory Pte Ltd

Present

Nil
