

CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF INDEPENDENT DIRECTOR - LIEW YOKE PHENG JOSEPH

Issuer & Securities

Issuer/ Manager

BIOLIDICS LIMITED

Securities

BIOLIDICS LIMITED - SGXE89830751 - 8YY

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

27-Nov-2023 17:41:03

Status

New

Announcement Sub Title

APPOINTMENT OF INDEPENDENT DIRECTOR - LIEW YOKE PHENG JOSEPH

Announcement Reference

SG231127OTHRAVQ4

Submitted By (Co./ Ind. Name)

Song Tang Yih

Designation

Executive Director and Chief Executive Officer

Description (Please provide a detailed description of the event in the box below)

Appointment of Mr Liew Yoke Pheng Joseph as an independent director of Biolidics Limited (the "Company").

This announcement has been prepared by the Company and has been reviewed by the Company's sponsor, United Overseas Bank Limited (the "Sponsor"), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Lim Hoon Khia, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.

Additional Details

Date Of Appointment

27/11/2023

Name Of Person

Liew Yoke Pheng Joseph

Age

67

Country Of Principal Residence

Singapore

The Board's comments on this appointment (including rationale, selection criteria, board diversity considerations, and the search and nomination process)

The nominating committee and the board of directors ("Board") of the Company have reviewed, assessed and concluded that Mr Liew Yoke Pheng Joseph ("Mr Liew") possesses the requisite experience, qualifications, skill sets and competencies, and is considered independent, to be appointed as an independent director of the Company and concurrently as the chairman of the audit committee and a member of nominating committee of the Company.

The Board has approved his appointment and is of the view that Mr Liew's appointment will be beneficial to the Board and to the Company.

Whether appointment is executive, and if so, the area of responsibility

Non-executive

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent director, chairman of the audit committee and member of the nominating committee of the Company

Professional qualifications

Bachelor of Commerce (Accountancy) - Nanyang University

Fellow of the Association of Chartered Certified Accountants

Fellow of the Institute of Singapore Chartered Accountants

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries

None

Conflict of interests (including any competing business)

None

Working experience and occupation(s) during the past 10 years

1. Hoe Leong Corporation Limited -

(a) Executive chairman and chief executive officer (October 2019 to January 2023)

(b) Executive chairman (January 2023 to October 2023)

2. GT Asia Pacific Holdings Pte Ltd -

Consultant (July 2018 to June 2019)

3. Giti Tire (China) Investment Company Ltd -

General manager and senior advisor of internal audit (September 2014 to May 2018)

4. Sage Software Asia Pte Ltd -

Director and Asia regional chief financial officer (April 2006 to May 2014)

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

No

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

1. Hoe Leong Corporation Limited

2. Shanghai Turbo Enterprises Limited

Present

1. Grand Venture Technology Limited

2. Tianjin Pharmaceutical Da Ren Tang Group Corporation Limited

3. Lew Foundation Limited

4. Char Yong (Dabu) Foundation

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

Yes

If Yes, Please provide details of prior experience

Mr Liew is currently (i) the independent non-executive chairman, the chairman of the audit committee and a member of the nominating committee and remuneration committee of Grand Venture Technology Limited and (ii) an independent non-executive director, the chairman of the audit committee and a member of the remuneration committee of Tianjin Pharmaceutical Da Ren Tang Group Corporation Limited, companies which are listed on the SGX-ST.

Mr Liew was also previously (i) the executive chairman and chief executive officer and a member of the nominating committee of Hoe Leong Corporation Limited; (ii) an independent non-executive director of Shanghai Turbo Enterprises Limited and (iii) an independent non-executive director, the chairman of the remuneration committee and a member of the audit committee and nominating committee of Innovalues Limited, companies which are listed on the SGX-ST.

Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable)

Not applicable.
