

BIOLIDICS LIMITED
(Company Registration Number 200913076M)
(Incorporated in the Republic of Singapore)

**PROFIT GUIDANCE ON THE
UNAUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022**

The board of directors (the "**Board**") of Biolidics Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that following a preliminary review of the Group's unaudited financial statements for the financial year ended 31 December 2022 ("**FY2022**"), the Group is expected to report a higher net loss after tax for FY2022, as compared to the net loss after tax of approximately S\$5.98 million for the previous financial year ended 31 December 2021 ("**FY2021**").

Based on the information currently available to the Company, the expected increase in net loss after tax for FY2022 as compared to FY2021 was mainly attributable to increases in (i) impairment losses on intangible assets, goodwill, and plant & equipment; (ii) allowance for inventories obsolescence; and (iii) employee benefits expenses.

The Company is still in the process of finalising the financial results of the Group for FY2022. The information contained in this announcement is only based on a preliminary assessment by the Board with reference to the information currently available to it. Further details of the Group's performance for FY2022 will be disclosed when the Company announces its unaudited financial results for FY2022 on or before 1 March 2023.

Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company and should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisers if they are in doubt about the actions that they should take.

BY ORDER OF THE BOARD

Song Tang Yih
Executive Director and Chief Executive Officer
10 February 2023

This announcement has been prepared by the Company and has been reviewed by the Company's sponsor, United Overseas Bank Limited (the "**Sponsor**"), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst. This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr. Lim Hoon Khia, Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.